

# ALOK DHIR

Founder and Managing Partner Dhir & Dhir Associates





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### alok.dhir@dhirassociates.com

#### **EDUCATION**

- Graduate in Law LLB, 1987
- Chartered Accountant (Associate Member of Institute of Chartered Accountants of India since November, 1983, and Fellow Member since March, 1989)
- Graduate in Commerce B.Com., 1980
- Registered Insolvency Professional Insolvency and Bankruptcy Board of India (IBBI)

#### **MEMBERSHIPS**

- Bar Council of India | ICAI | INSOL India | INSOL International | PHD Chambers of Commerce
- ASSOCHAM | CII | FICCI | SILF | IWIRC India Co- Chairman
- National Council of Industry & Bankruptcy Code, ASSOCHAM

Alok Dhir, a chartered accountant & a renowned lawyer has extensive experience of four decades in corporate commercial and civil law with special focus on Corporate and Financial Restructuring, Insolvency Laws, Takeovers, M&A, Banking Law, Real Estate, PE transactions, turning around of financially stressed entities in the country and issues related to Asset Reconstruction & Securitization.

He started the practice of insolvency in the early 80s when distress asset advisory was practically unknown in the Indian context. He was a part of the development of Insolvency laws in the country and steered the legislative/regulatory changes in the same with the promulgation of SICA 1985, RDDB & FI Act 1993, SARFAESI Act 2002 and the Insolvency & Bankruptcy Code (IBC) in 2016. In 1985, when SICA was promulgated, he single-handedly assisted the Board for Industrial & Financial Reconstruction (BIFR) in drafting the regulatory framework. His name became synonymous with BIFR as the firm used to handle almost 2/3rd of all cases referred to BIFR.

He is an innovative lawyer having strong legal & commercial acumen. He is a veteran in the industry, providing creative solutions and developing complex structures for achieving resolution for stakeholders in corporate and commercial insolvencies and M&A transactions. He is a leading legal counsel and represents a diverse client base before various Tribunals, Courts, High Courts and Supreme Court of India. He is one of the first few Insolvency Professionals registered under the IBC 2016. He has founded IRR Insolvency Professionals Private Limited which is the first IPE licensed by the IBBI and also promoted one of the first private sector ARC licensed by RBI which is

involved in the acquisition and resolution of toxic assets in India with an exemplary track record.

He is actively involved with regulators and the Govt. in devising mechanisms for Cross Border legislation, Group Insolvency, Personal Insolvency, etc. He was appointed as a member of Working Group constituted to strategize the approach for implementing the IBC and drafting rules and regulation for Corporate Guarantors and Individuals with businesses and also served as a member of the Grievance Redressal Committee with ICSI Insolvency Professionals Agency. He was also the Treasurer of INSOL India from 2016 to 2023.

He has been bestowed with many awards and has received various accolades for his myriad contribution across the field of insolvency laws. He has been consistently recognized as the leading lawyer for 'Restructuring & Insolvency' in the country by most credited rankings for legal services globally including being featured as an exceptional lawyer in 'The A-List: India's top 100 lawyers' by India Business Law Journal. He has also been featured in Forbes India. He was also bestowed the 'Hall of Fame' recognition by Legal 500.

He is a prominent authority and often invited as an expert to speak in various conferences, seminars and webinars. He is widely covered in the news of most mainstream media to share his views on ongoing cases and development of the Insolvency laws in the country.



#### **NEW DELHI**

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