

DHIR & DHIR ASSOCIATES ADVISED INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED ON THE FINANCIAL ASSISTANCE PROVIDED TO ORANGE JAISALMER WIND ENERGY PRIVATE LIMITED UNDER IT'S TAKEOUT FINANCE SCHEME

Dhir & Dhir Associates advised India Infrastructure Finance Company Limited, wholly owned by Government of India, on the financial assistance of INR 660.00 Million under its Takeout Finance Scheme to Orange Jaisalmer Wind Energy Private Limited for its 39.9 MW Wind Power Plant at Bhesada, District Jaisalmer in the State of Rajasthan.

Under the Takeout Finance Scheme, India Infrastructure Finance Company Limited has agreed to takeout part of the exposure of the existing lenders to the above project and agreed to become part of the existing consortium of lenders comprising of State Bank of India, State Bank of Hyderabad and Indian Renewable Energy Development Agency Limited.

Girish Rawat, Associate Partner led the Firm's banking & capital market team on the above transaction. The other team member included Surbhi Narang, Jr. Associate. They advised India Infrastructure Finance Company Limited on various transaction related issues from time to time and drafted the necessary documents in the matter.