

**DHIR & DHIR ASSOCIATES ADVISED INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED ON THE FINANCIAL ASSISTANCE PROVIDED TO ORANGE RENEWABLE POWER PRIVATE LIMITED UNDER IT'S TAKEOUT FINANCE SCHEME**

Dhir & Dhir Associates advised India Infrastructure Finance Company Limited, wholly owned by Government of India, on the financial assistance of INR 390.00 Million under its Takeout Finance Scheme to Orange Renewable Power Private Limited for its 19.5 MW Wind Power Plant at Dalot, District Pratapgarh in the State of Rajasthan.

Under the Takeout Finance Scheme, India Infrastructure Finance Company Limited has agreed to takeout part of the exposure of Indian Renewable Energy Development Agency Limited to the above project and agreed to become part of the existing consortium of lenders comprising of State Bank of Patiala and Indian Renewable Energy Development Agency Limited.

Girish Rawat, Associate Partner led the Firm's banking & capital market team on the above transaction. The other team member included Surbhi Narang, Jr. Associate. They advised India Infrastructure Finance Company Limited on various transaction related issues from time to time and drafted the necessary documents in the matter.